

RECORD OF PROCEEDINGS

Nº 1293

Minutes of GARAWAY LOCAL BOARD OF EDUCATION

AUDIT/FINANCE COMMITTEE Meeting

DAYTON LEGAL BLANK, INC. FORM NO. 10148

Held OCTOBER 22

20 18

Members Present: Robert Coburn, Dick Marshall
Others Present: Dr. James Millet, Sheryl Hardesty

Ms. Hardesty read the draft copy of the Finance Committee of October 18, 2018, and the resolution from the Village of Sugarcreek Council Meeting Minutes on October 15, 2018, presented to the Finance Committee by Mrs. Becky Crilow, Fiscal Officer for the Village of Sugarcreek on October 18, 2018.

Mr. Coburn stated the Village of Sugarcreek responded to the Board's questions by vote of those present at the Village meeting to extend the Eagle Machinery's Enterprise Zone Agreement for five (5) years at 50% abatement. This is a positive situation for the District as Eagle Machinery will be paying more property taxes in addition to amounts donated to the District. It is also a positive for Eagle Machinery as it helps them solidify their expansion and the Village of Sugarcreek as it serves to encourage industrial job expansion.

Discussion followed. It was agreed by Mr. Coburn and Mr. Marshall that they would recommend to extend the Eagle Machinery's Enterprise Zone Agreement for five (5) years at 50% abatement to the Board at the November Board meeting.

ATTEST Sheryl Hardesty Treasurer
Robert Coburn President